

# FINANCE LINKED INDIVIDUAL SUBSIDY

**Residents and legal permanent residents earning between R3 501 and R22 000 per month, (the “affordable” or “gap” market) can access sustainable and affordable first time home-ownership opportunities in Gauteng through the Finance Linked Individual Subsidy Program (FLISP).**

FLISP is a Government subsidy developed to enable qualifying beneficiaries to reduce their initial home loan amount or augment the shortfall between the qualifying loan and the total price.

## Using FLISP you can:

- Buy an existing, new or old house;
- buy a vacant serviced stand;
- or build a house on self-owned service stand.

The once-off FLISP subsidy amount ranges between R27 960 and R121 626 depending on the applicant's monthly income.

## To apply, the following criteria needs to be met:

- SA citizen with valid ID
- Over 18 & competent to legally contract
- Haven't benefitted from any Government housing subsidy scheme
- Be a first time home buyer, earning from R3 501 to R22 000 (gross) per month

## The following certified copies are required:

- Applicant's Identity Document
- Birth certificates/ID of dependents
- Marriage (where applicable)
- Divorce Settlement (where applicable)
- Spouse's death certificate (where applicable)
- Proof of monthly income
- Home loan approval in Principle
- Agreement of sale for the house
- Building contract & approved building plan (where applicable)



**You can download the application forms here: <https://www.nhfc.co.za/> and submit at any of our regional offices.**



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