

# SENIOR SECONDARY IMPROVEMENT PROGRAMME 2013



## GRADE 12

## BUSINESS STUDIES

## LEARNER HOMEWORK SOLUTIONS

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## LEARNER HOMEWORK SOLUTIONS

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**SOLUTIONS TO HOMEWORK: SESSION 3****TOPIC 1: SKILLS DEVELOPMENT ACT (NO. 97 OF 1998)****TOPIC 2: THE NATIONAL SKILLS DEVELOPMENT STRATEGY (NSDS) (1/4/2005 – 31/3/2010) / THE HUMAN RESOURCE DEVELOPMENT STRATEGY****QUESTION 1**

- 1.1 A √√ (2)  
 1.2 A √√ (2)  
 1.3 C √√ (2)  
**[6]**

**QUESTION 2****Purpose of the Skills Development Act 97 of 1998**

- Improve the level of investment in education and training. √√
- Use the workplace as a learning environment. √√
- Encourage employees to take part in learnership and skills training programmes. √√
- Ensure quality training and education in the workplace. √√
- Create Employment opportunities for disadvantaged people. √√

(Any 4 x 2) (8)

**Comment on the progress of this Act**

- Clear evidence that designated workers have acquired the necessary skills through training programmes. √√
- Previously disadvantaged workers with the necessary skills became eligible for promotion. √√
- Companies that are non complaint are being fined. √√
- Many learnerships are now available for capacity building and sectoral training but businesses are slow in taking advantage of this opportunity. √√

(Any 4 x 2) (8)

**[12]****QUESTION 3**

- Improving the foundation for human development. √√
- Improving the supply of skills. √√
- Increasing employer participation in lifelong learning. √√
- Supporting employment growth through innovation and research. √√
- Ensuring that the four objectives are linked. √√

(5 x 2) **[10]**

**SOLUTIONS TO HOMEWORK: SESSION 4**

**TOPIC 1: ENTREPRENEURIAL QUALITIES, SUCCESS FACTORS AND AREAS OF IMPROVEMENTS FOR A BUSINESS VENTURE.**

**TOPIC 2: HUMAN RIGHTS, INCLUSIVITY, AND ENVIRONMENTAL ISSUES.**

**QUESTION 1**

1.2C √√

1.2 D √√

(2)

(2)

[4]

**QUESTION 2**

2.1

- Mazwe had a vision for business. √√  
e.g. a career in fashion design. √√
- Positive, committed and self-motivated. √√  
e.g. self-starter who has joined the community-based project, training women to sew. √√
- *Creativity and the ability to be innovative.* √√  
e.g. the uniqueness of his clothing designs. √√
- Vision of the future. √√  
e.g. sets his sights on becoming a top South African designer. √√
- Communication skills. √√  
e.g. Networking with Shakunda Foundation √√
- Advertising. √√  
e.g. Flyers and customers. √√
- Innovativeness/self-starter/uniqueness. √√  
e.g. 100% original. √√
- Financial acumen/investment skills √√  
Profits put aside √√
- Any other entrepreneurial quality with an example from the case study.  
NB: The examples must be drawn from the case study. The quality must be related to the application/example in the case study.

**Fact (2)**

**Example (2)**

**(any 3 x 4) (12)**



**SOLUTIONS TO HOMEWORK: SESSION 5****TOPIC 1: INSURANCE****QUESTION 1**

1.1 Insuring ones own life.

Non – compulsory insurance √√ Life insurance policy which is not compulsory.√√

1.2 Safety of passengers travelling in a bus on a public road.

Compulsory insurance √√ Road Accident Fund which is a compulsory insurance paid by motorists through the fuel levy legislation by government. √√

1.3 A factory insured itself against any injury that occurs to employees on duty.

Compulsory insurance √√ Every business (factory) must pay workmen's compensation. √√

**[12]****QUESTION 2**

It is compulsory for all business to take out Unemployment insurance for all staff members. √√√

This insurance ensures that employees have a limited income if they lose their job for some reason. √√√

The total cost of Unemployment Insurance is 2% of the employee's salary. √√

This can be paid entirely by the employer or half can be paid by the employer and half by the employee. √√

**[10]****QUESTION 3**

$$\begin{aligned}
 3.1 \quad \text{Compensation} &= \frac{\text{Insured amount}}{\text{Market value}} \times \text{Loss} \quad \checkmark \\
 &= \frac{\text{R } 800\,000}{\text{R } 1\,000\,000} \times \text{R } 300\,000 \quad \checkmark \\
 &= \text{R } 240\,000 \quad \checkmark \checkmark
 \end{aligned}$$

(Max 5)

**If answer is incorrect allocate a maximum of 4 marks for understanding of concept, method and procedure:**

**Formula only = 1 mark**

**Formula + application = 4 marks**

**Application of formula = 3 marks**

**Only correct answer of R240 000 = 5 marks**

**80% of R300 000 only = allocate 2 marks**

3.2 Under-insurance OR average clause. √√ or

He was not insured for the full amount, therefore, he was under-insured and he cannot be paid the full amount of his claim. √√

**(2)****[7]**

**SOLUTIONS TO HOMEWORK: SESSION 5****TOPIC 2: INVESTMENTS****QUESTION 1**

- 1.1 B ✓✓ (2)  
 1.2 A ✓✓ (2)  
 1.3 A ✓✓ (2)  
 1.4 D ✓✓ (2)  
 1.5 C ✓✓ (2)  
**[10]**

**QUESTION 2**

- 2.1 The Johannesburg Securities Exchange. ✓✓ (2)
- 2.2 - To keep investors informed by publishing share prices in the newspapers. ✓✓  
 - Small investors are given an opportunity to invest in the economy and growth of the country. ✓✓  
 - Mobilises the funds of insurance companies and other institutions. ✓✓  
 Any other relevant function. (2 x 2) (4)
- 2.3 Tigerbrands shares traded at the highest price of 18 507c and at the lowest price of 18 000c. The price at the close of business was 18 250c ✓✓ (2)
- 2.4 R 19.15 or 1915 cents. ✓✓ (2)
- 2.5 - Guided by dividend yield. The higher the dividend yield the better the returns from investment in shares. ✓✓  
 - Identifies shares that are stable. ✓✓ (4)
- 2.6 Unit Trusts ✓✓  
 Unit trusts are controlled by fund managers who are specialists. ✓✓  
 Balanced portfolio of funds ranging from low to high performance. ✓✓  
 The risks are spread. ✓✓  
 Less risky than shares. ✓✓  
**OR**  
 Shares. ✓✓  
 Possibility of a high return in choosing one company's shares. ✓✓  
 Returns are immediate. ✓✓ (2 + 2) (4)

**[18]**